



# Notice

17 March 2014

## Shire of Kent

### PUBLICATION OF 2013 ASSET MANAGEMENT SYSTEM REVIEW REPORT

The Economic Regulation Authority has published the 2013 Asset Management System Review (**Review**) Report for the Shire of Kent's (**Shire**) water services licence.

- [2013 Review report \(including the post-review implementation plan\)](#)

#### Action by the Authority

The Authority is pleased with the progress the Shire has made towards addressing the asset management deficiencies identified in the 2011 Review. The Review found that all except one of the deficiencies had been rectified by the time of the 2013 Review.

Under normal circumstances, the Authority would have increased the period of time until the next Review from 18 to 24 months.<sup>1</sup> Extending the Review period to 24 months would mean that the next Review would occur six months after the next Audit, which covers the period 1 December 2011 to 30 November 2014. In consultation with the Shire, the Authority has agreed there are financial benefits for the Shire in arranging for the next Audit and Review to be conducted concurrently. Accordingly, the Authority has decided leave the Review period unchanged at 18 months so that the Review coincides with the next Audit.

The next Review will cover the period from 1 June 2013 to November 2014, with the report to be provided to the Authority by 28 February 2015.

For further information contact:

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<sup>1</sup> The original interval until the next Review was set at 18 months in the Authority's response to the 2011 Review report. This was subsequently extended to 23 months at the request of the Shire due to other factors impacting their ability to update their asset management system. The five month extension was a temporary measure, meaning the official Review interval remains at 18 months.